

NATIONAL COUNCIL OF INSURANCE LEGISLATORS
BUSINESS PLANNING AND EXECUTIVE COMMITTEE
NCOIL SPRING MEETING – CHARLOTTE, NC
MARCH 8, 2020
DRAFT MINUTES

The National Council of Insurance Legislators (NCOIL) Business Planning and Executive Committee met at the Charlotte Marriott City Center on Sunday, March 8, 2020 at 10:00 a.m.

NCOIL President, Rep. Matt Lehman, IN, Chair of the committee presided.

MEMBERS OF THE COMMITTEE PRESENT:

Asm. Ken Cooley, CA, Vice President
Sen. Bob Hackett, OH
Sen. Paul Wieland, MO
Sen. Travis Holdman, IN
Rep. Martin Carbaugh, IN

Sen. Jerry Klein, ND
Rep. Deborah Ferguson, AR
Rep. Joe Fischer, KY
Sen. Paul Utke, MN

ALSO PRESENT:

Commissioner Tom Considine, NCOIL CEO
Will Melofchik, General Counsel, NCOIL
Cara Zimmermann, Assistant Director for Administration, NCOIL Support Services

QUORUM

A motion was made by Sen. Klein and seconded by Asm. Cooley to waive the quorum that carried on a voice vote.

MINUTES

A motion was made by Rep. Lehman and seconded by Sen. Hackett to approve the minutes of the December 13th, 2019 Committee Meeting minutes.

FUTURE LOCATIONS

Commissioner Considine discussed the 2022 Spring Meeting location in Las Vegas, NV at Harrah's from March 3-6. The 2022 Annual Meeting will be in New Orleans, LA.

Cmsr. Considine stated that as per the direction of the Officers, NCOIL needs to get back the traditional dates of having the Annual meetings before Thanksgiving, wrapping

up the Saturday before Thanksgiving. Cmsr. Considine noted that it is difficult to have a December meeting because the following Spring Meeting is not far away, beginning in early March. More importantly, so many of the member legislators have pre-filing deadlines in December. Models that are getting passed at an Annual Meeting in December end up missing the pre-filing dates. Therefore, the traditional November dates work much better.

Cmsr. Considine discussed the 2023 Annual Meeting location in Columbus, OH from November 15–18. The following year, the 2024 Annual Meeting will be in San Antonio, TX, down by the Riverwalk. The Spring and Summer meeting locations for 2024 have not been filled yet.

ADMINISTRATION

Commissioner Considine noted that there were 273 total registrants for the Spring Meeting, 46 legislators from 18 states including 15 first-time legislators. Six legislators participated in scholarships – five full and one partial. Five Insurance Commissioners were in attendance, 11 insurance departments were represented. About 20 registrants ultimately did not attend the Meeting due to travel restrictions and some fear of COVID-19.

Cmsr. Considine gave the 2019 fourth quarter unaudited financial report through December 31st, 2019 showing a revenue of \$1,211,710.11 and expenses of \$1,075,050.56 with an excess of \$136,659.55.

He also noted that the 2021 fiscal year dues went out. It is too early to assess how the new financial structure is doing.

Asm. Cahill made a motion to accept the administration report that was seconded by Sen. Utke. It carried on a voice vote.

CONSENT CALENDAR

Rep. Lehman asked if any member had an item to take off the consent calendar. Since no member did, Asm. Cooley made a motion to accept the consent calendar and Sen. Holdman seconded the consent calendar. The motion carried on a voice vote.

OTHER SESSIONS

Rep. Lehman noted that the Griffith Foundation Legislator Luncheon “Considering the Economic Impact of the Insurance Industry on the States: An Overview for Public Policy” with Dr. James Carson, Daniel P. Amos Distinguished Professor of Insurance at

the Terry College of Business at University of Georgia, was well attended, especially by the first-time legislators.

He also thanked the featured speakers, NC Insurance Commissioner Mike Causey and Paul Tetrault from the Insurance Library, at the Welcome Breakfast and Dir. Nick Davidson from the SC Department of Health and Environmental Control for giving a fascinating and timely Keynote Luncheon Speech about COVID-19.

There were two interesting General Sessions – “LIBOR’s End: What Does it Mean?” moderated by Sen. Holdman and “What States Preparing for Opioid Lawsuit Funds Can Learn from Tobacco Settlements” moderated by Asw. Pam Hunter (NY). Both were very timely and well attended as well.

OTHER BUSINESS

Rep. Lehman thanked NC Senators Vickie Sawyer and Valerie Foushee for being great host legislators to NCOIL in Charlotte.

ADJOURNMENT

There being no further business, Rep. Lehman made a motion to adjourn that was seconded by Rep. Ferguson. The committee adjourned at 10:10 a.m.